

## Activity 1.2: Personal Budget Plan

Plan out your monthly expenses with the money you have available to work with.

### MONTHLY BREAKDOWN OF EXPENSES:

Category	Plan 1 – Monthly amount
Housing (rent, mortgage, utilities)	
Household communications (phone, internet, cable)	
Food (groceries, meals)	
Transportation (bus, car, gas, parking)	
Education costs (tuition, training)	
Medical (prescriptions, therapy, eyeglasses/contacts)	
Children (daycare, diapers, clothing)	
Dress and grooming (clothes, hair, shoes)	
Entertainment (Netflix, movies, music, gifts, parties, travel, concerts and events)	
Debt payments and interest charges (credit card, student loan, line of credit)	
<b>TOTAL</b>	

**A) MONTHLY INCOME:** \_\_\_\_\_

**B) MONTHLY EXPENSES:** \_\_\_\_\_

**C) MONEY LEFTOVER:** \_\_\_\_\_

**Note:** Subtract your expenses from your income ( $A - B = C$ ). You may have a negative amount if you spend more than you make. This means you will need to borrow money.