

## ACTIVITY 1.4: Personal Budget Plan

Plan out your monthly expenses in accordance with the money you have available to work with.

### MONTHLY BREAKDOWN OF EXPENSES:

Category	Monthly amount
Housing (rent, mortgage, utilities)	
Household communications (phone, internet, cable)	
Food (groceries, meals)	
Transportation (bus, car, gas, parking)	
Education costs (tuition, training)	
Medical (prescriptions, eye glasses/contacts, therapy)	
Children (daycare, diapers, clothing, food)	
Dress and Grooming (clothes, hair, shoes)	
Entertainment (streaming services/movies, music, gifts, parties, travel, concerts and events)	
Debt payments and interest charges (credit card, student loan, line of credit)	
<b>TOTAL MONTHLY EXPENSES</b>	

**A) MONTHLY INCOME:** \_\_\_\_\_

**B) MONTHLY EXPENSES:** \_\_\_\_\_

**C) SURPLUS/DEFICIT:** \_\_\_\_\_

**Note:** Your surplus/deficit is determined by subtracting your expenses from your income ( $A - B = C$ ).