

Worksheet 1.1: Personal Budget Form

Plan out your monthly expenses according to the money you have to work with.

MONTHLY BREAKDOWN OF EXPENSES:

Category	Plan 1 Monthly amount	Plan 2 Monthly amount
Housing (rent, mortgage, utilities)		
Household communications (phone, Internet, cable)		
Food (groceries, meals)		
Transportation (bus, car, gas, parking)		
Education costs (tuition, training)		
Medical (prescriptions, eye glasses/contacts)		
Children (daycare, diapers, clothing, food)		
Dress and Grooming (clothes, hair, shoes)		
Entertainment (recreation, music, gifts, parties, travel, concerts and events)		
Debt payments and interest charges (credit card, student loan, line of credit)		
TOTAL		

A) MONTHLY INCOME: _____

B) MONTHLY EXPENSES: _____

C) SURPLUS/DEFICIT: _____

Note: Your surplus/deficit is determined by subtracting your expenses from your income ($A - B = C$).